



Legal & General Re announces appointment of Amy Ellison as new CEO

Legal & General Reinsurance (L&G Re), the international reinsurance business of the Legal & General Group (L&G), today announces the appointment of Amy Ellison as Chief Executive Officer.

Amy, a chartered accountant who has more than 20 years of financial-services industry experience, moves from within the L&G Group, having served in senior management roles in the UK since she joined the group in November 2016. Most recently, she served as Finance Director, Defined Contribution (including Workplace Savings) and Retail for L&G Investment Management for two-and-a-half years. Prior to that, she was the Head of Audit for four of L&G's businesses.

Alongside Amy's responsibilities for financial strategy and performance, she has held several governance roles at Legal & General, including as a director on the L&G UCITS ETF plc Board and as the Chair of LGIM's Asset Pricing and Valuations Committee.

In addition to her work with the L&G Group, Amy also served the UK Government's Department for Business, Energy and Industrial Strategy (BEIS) as Senior Policy Lead in the Independent Review of the Financial Reporting Council over an eight-month period in 2018.

Amy will succeed Thomas Olunloyo, who has been with L&G Re since its launch in 2014 and has served as CEO since 2017. Thomas will be relocating to the US, joining Legal & General America (LGA) as Executive Vice President and Deputy CEO to lead a larger team and reach millions of new customers.

Before joining Legal & General, Amy worked for more than 15 years at PwC. Based in the UK and Australia, she was responsible for the delivery of audits and assurance services to global listed insurance and asset management clients.

She is also an accomplished musician, and served for a three-year period between January 2017 and February 2020 as Governor of the Royal Northern College of Music in Manchester, UK, as well as Chair of the Audit and Risk Committee. She holds a bachelor's degree in music (Honours) from the University of Edinburgh, and a postgraduate diploma in musical performance from the Royal Northern College of Music.

"I am very excited to be joining L&G Re as it continues to establish its important place within the Legal & General Group. Reinsurance is a significant part of how we enable our clients to manage their risks and to meet their obligations to customers. I look forward to building on the formidable foundations Thomas and the talented team in Bermuda have built and to leading the company into its next stage of growth."

Amy Ellison, CEO of Legal & General Reinsurance

"It has been a privilege to build L&G Re from a start-up into a \$30 billion business today, and I am confident this success will continue under Amy's leadership. I look forward to taking on a new challenge in the US retail market. This will allow me to reach new customers, deliver new solutions and further my personal mission of using insurance to make an impact on the lives of our customers. The need for the certainty we provide has only increased as the global economy emerges from the uncertainty caused by the pandemic."

Thomas Olunloyo, outgoing CEO of Legal & General Reinsurance

Notes to editors

About Legal & General Reinsurance

Legal & General Reinsurance is the Bermuda-based global reinsurance hub of Legal & General Group Plc, a multinational financial services company offering life and annuity reinsurance solutions. L&G Re provides reinsurance to clients in the UK, Europe, US and Canada and has assets under management of \$30 billion.

About Legal & General

Established in 1836, Legal & General is one of the UK's leading financial services groups and a major global investor, with international businesses in the US, Europe, Middle East and Asia. With almost £1.3 trillion in total assets under management*, we are the UK's largest investment manager for corporate pension schemes and a UK market leader in pension risk transfer, life insurance, workplace pensions and retirement income. Through inclusive capitalism, we aim to build a better society by investing in long-term assets that benefit everyone.

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Further information

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